

## Audit Committee: Members knowledge & skills

*Knowledge and Skills Framework - Self Assessment*

Please place an X in **ONE** of the columns shaded blue, for each of the numbered statements 1 to 8 below.

**Name of Committee Member:**

	<b>Statement</b>	I have reasonable knowledge and experience of this	I have limited knowledge and experience of this	I have no knowledge or experience of this	Any Comments
	<b>Organisational Knowledge</b>				
1.	Knowledge of the governance structure of the authority (including the Annual Governance Statement), decision-making processes, the Council's objectives and its major functions and how the Council works.				
	<b>Audit Committee Role and Functions:</b>				
2.	An understanding of the Audit Committee's role and place within the governance structures, its terms of reference and accountability arrangements.				
	<b>Internal Audit:</b>				
3.	An understanding of the purpose of the Council's Internal Audit Service and its responsibilities to the Audit Committee.				

	<b>Statement</b>	<b>I have reasonable knowledge and experience of this</b>	<b>I have limited knowledge and experience of this</b>	<b>I have no knowledge or experience of this</b>	<b>Any Comments</b>
	<b>Financial Management and Accounting</b>				
4.	Awareness of the financial statements that a local authority must produce and the principles it must follow to produce them, and the role the Audit Committee plays in reviewing the Council's draft financial statements.				
	<b>External Audit:</b>				
5.	Knowledge of the role and functions of the external auditor and the responsibility it has to the Council's Audit Committee.				
	<b>Risk Management:</b>				
6.	Understanding of the risk management arrangements in place within the Council and the role of Audit Committee in overseeing these arrangements.				
	<b>Counter Fraud:</b>				
7.	An understanding of the main areas of fraud and corruption risk to which the Council is exposed, knowledge of the Council's arrangements for tackling fraud and awareness of good fraud risk management practice.				
	<b>Values of Good Governance:</b>				
8.	Knowledge of the authority's key arrangements to uphold ethical standards for both members and staff (including knowledge of the 7 principles of public life) and knowledge of whistle-blowing arrangements				

	within the Council.				
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Any other areas of support / advice that you consider would help you in discharging your role as a Member of the Council's Audit Committee?

Which knowledge areas below (tick any/all as appropriate) do you have experience in that will add value to the work of the Audit Committee?

Accountancy	<input type="checkbox"/>	Service and organisational knowledge relevant to the functions of the organisation	<input type="checkbox"/>
Internal Audit	<input type="checkbox"/>	Programme and project management	<input type="checkbox"/>
Risk Management	<input type="checkbox"/>	IT Systems and IT Governance	<input type="checkbox"/>
Governance and Legal	<input type="checkbox"/>	Other (please specify)	<input type="checkbox"/>